



**FINANCE COMMITTEE MEETING
OF THE BOARD OF TRUSTEES
LOCATION: TELECONFERENCE – SEE BELOW**

March 4, 2024

5:30 PM

AGENDA

The Finance Committee is not a decision-making body and can only make recommendations to the Board. All decisions are made by the full Board at the monthly meeting of the Board of Trustees.

IMPORTANT NOTICE REGARDING MEETINGS:

- The District's Board Room is open to the public at this time.
- The meeting will be conducted via teleconference using Zoom.
- All public members seeking to observe and/or address the local legislative body may participate in the meeting telephonically or electronically in the manner described below.

HOW TO OBSERVE THE MEETING:

Telephone: Listen to the meeting via Zoom at **(408) 636-0968** or **(669) 900-6833**.

Enter the **Meeting ID# 650-344-8592** followed by the pound (#) key. If the line is busy, more phone numbers can be found on Zoom's website at <https://zoom.us/u/abb4GNs5xM>.

Computer: Watch the live streaming of the meeting from a computer by navigating to <https://zoom.us/j/6503448592> using a computer with internet access that meets Zoom's system requirements (see <https://support.zoom.us/hc/en-us/articles/201362023-System-Requirements-for-PC-Mac-and-Linux>)

Mobile: Log in through the Zoom mobile app on a smartphone and enter **Meeting ID# 650-344-8592**.

ACCESSIBILITY INFORMATION:

Board Meetings are accessible to people with disabilities and others who need assistance. Individuals who need special assistance or a disability-related modification or accommodation (including auxiliary aids or services) to observe and/or participate in this meeting and access meeting-related materials should contact Brian Weber, District Manager, at least 48 hours before the meeting, at (650) 344-8592 or bweber@smcmvcd.org. Advanced notification will enable the District to resolve such requests swiftly to ensure accessibility.

PUBLIC RECORDS:

Public records that relate to any item on the open session agenda for a meeting are available for public inspection. Those records distributed after the agenda posting deadline for the meeting are available for public inspection at the same time they are distributed to all or a majority of the members of the Board. The Board has designated the District's website at <https://www.smcinvcd.org/board-meetings> as the place to make those public records available for inspection. The documents may also be obtained by calling the District Manager.

1. CALL TO ORDER

2. ROLL CALL

Ron Collins (Chair), City of San Carlos _____
Muhammad Baluom, City of Millbrae _____
Ray Williams, Town of Portola Valley _____
Robert Riechel, City of San Bruno _____
Michael Yoshida, City of South San Francisco _____
Mason Brutschy, Town of Atherton _____

3. PUBLIC COMMENTS AND ANNOUNCEMENTS

This time is reserved for members of the public to address the Finance Committee of the Board relative to matters of the Committee not on the agenda. No action may be taken on non-agenda items unless authorized by law. Comments will be limited to three minutes per person (or six minutes where a translator is used).

4. REGULAR AGENDA

A. Status report of District's OPEB and Pension Stabilization Funds

Report by: Jennifer Meza, PARS
Andrew Brown, PFM

ACTION: No action is necessary, information only.

B. Review the Preliminary Financial Report for FY 2023-24 as of January 31.

Report by: Finance Director, Richard Arrow, CPA

ACTION: Motion to recommend the Board approve the Financial Report for FY 2023-24 as of January 31, 2023

C. Status report on 1415 North Carolan Ave, Burlingame

Report by: District Manager Brian Weber

ACTION: No action is necessary; information only.

D. Consider recommending the Board approve having the Operations Director purchase 3,000 gallons of BVA 2 larvicide oil from Azelis Solutions not to exceed \$38,000

Report by: Operations Director Casey Stevenson

ACTION: Recommend the Board approve having the Operations Director purchase 3,000 gallons of BVA 2 mosquito larvicide oil from Azelis for \$35,947.69, with an additional \$2,052.31 added in the event of increased delivery charges for a total recommended amount of \$38,000.

E. Report on Trustee compensation survey results

Report by: District Manager, Brian Weber

ACTION: Recommend forwarding to the Board of Trustees for further discussion.